

# UNISON ASSET MANAGEMENT LLC

## Form ADV Part 3 – CRS (Customer Relationship Summary)

March 2021

### **Item 1: Introduction**

Unison Asset Management, LLC (“we” or “the Adviser”) is registered with the Securities and Exchange Commission (“SEC”) as an investment adviser.

#### **Is An Investment Advisory Right For You?**

It is important for you to understand the difference in fees and services between brokerage firms and investment advisers. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs) which also provides educational materials about broker-dealers, investment advisers, and investing.

### **Item 2: Relationships and Services**

What investment services and advice can you provide me? We offer investment advisory services through discretionary and non-discretionary programs in accordance with your investment objectives pursuant to an Investment Advisory Agreement (“IAA”). Our investment advisory activities focus on investments in various kinds of assets and securities in a variety of markets that are intended to fit within your objectives, strategies and risk profile as described by you. We work with you to identify your investment goals and objectives, as well as risk tolerance, in order to create a portfolio allocation strategy designed to complement your financial situation and personal circumstances. Discretionary separately managed accounts are to fit within the objectives, strategies and risk profile as described for each client. We offer services on a non-discretionary basis, which means that you make the ultimate decision regarding the purchase or sale of investments recommended by us. We also serve as investment adviser to several Funds, structured as open-end investment companies incorporated offshore. We provide investment advice and recommendations to the Funds’ investment manager in relation to the Funds in accordance to the IAA. Account reviews are performed periodically, no less than quarterly by your IAR and by the Chief Compliance Officer. Account reviews are performed more frequently when market conditions dictate and as would be requested by our clients. Other conditions that may trigger a review are changes in the tax laws, new investment information, and changes in a client's own situation. Account reviewers include the Chief Compliance Officer, with the assistance of the IARs of the Firm. They are instructed to consider the client's current security positions and the likelihood that the performance of each security will contribute to the investment objectives of the client. Monitoring of your account is included as part of the standard services we provide to you. We do not offer advice only with respect to proprietary products, or a limited menu of products or types of investments. We ordinarily require each account to have a minimum of \$250,000, although smaller amounts may be accepted and maintained at our discretion. *Please see **Form ADV Part 2A (Brochure) Items 4, 7 and 13** for more detailed information.*

**Conversation Starters** Ask your financial professional

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

### **Item 3: Fees, Costs, Conflicts and Standard of Conduct**

What fees will I pay? For non-fund clients, we receive compensation as established in each client’s written agreement with us. At times, management fees may be flat or fixed upon negotiation. However, generally and pursuant to our contract, fees for the management of accounts will be based upon a percentage of the total assets in the account. All fees are negotiable. For discretionary programs, fees are deducted automatically by the custodian from your customer account on either a monthly or quarterly basis in arrears. Fees for non-discretionary programs are billed to you, although frequently, clients preauthorize their custodians to automatically deduct the fees from their account and to make payments. Management fees are deducted or billed, as applicable, on either a monthly or quarterly basis in arrears. Additionally, you will incur certain charges imposed by custodians, brokers, third party investment advisers and other third parties such as fees charged by managers, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions, if applicable given the nature of the transaction. You will pay fees and costs whether you

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make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Your fee does not vary based on the type of investments we select on your behalf. The asset-based fee reduces the value of your account and will be deducted from your account. You may experience fees paid to a broker-dealer or the bank that holds your assets. The more assets you have in the advisory account, including cash, the more you will pay us. We, therefore, have an incentive to increase the assets in your account in order to increase our fees. You pay fees and costs whether you make or lose money on your investments. Fees and costs reduce your investment over time. As your investment adviser, we will act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. *Please see [Form ADV Part 2A \(Brochure\) Item 5](#) for more detailed information.*

**Conversation Starters** Ask your financial professional

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. Any conflicts of interest related to recommendations of other professionals will be disclosed to you in the event they should occur. Additionally, investment managers to Funds in which we serve as investment adviser, in their sole discretion, may follow our advice and recommendations or elect not to utilize such information. This arrangement represents a conflict of interest since it provides a different economic incentive for us to recommend investments in the Funds. We are responsible for recommending investments based on your investment objectives and risk tolerance. *Please see [Form ADV Part 2A \(Brochure\) Items 6, 11, 12](#) for more detailed information.*

**Conversation Starters** Ask your financial professional

- **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money? Neither we nor any of our supervised persons (employees) accept compensation for the sale of securities or other investment products. Our financial professionals are compensated solely on a salary basis.

### **Item 4: Disciplinary History**

Do you or your financial professionals have legal or disciplinary history? No, we do not, as noted on Form ADV Part 1, Item 11. Please visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us or our financial professionals.

### **Item 5: Additional Information**

Where is additional information available? Seek out additional information. Visit [Investor.gov](http://Investor.gov) for a free and simple search tool to research our firm and our financial professionals. To report a problem to the SEC, visit [Investor.gov](http://Investor.gov) or call the SEC's toll-free investor assistance line at (800) 732-0330. If you have a problem with your investments, investment account or a financial professional, contact us in writing at 20900 NE 30<sup>th</sup> Ave, Suite 414, Aventura, Florida 33180. For additional information on our investment advisory services, see our Form ADV on IAPD on [Investor.gov](http://Investor.gov). Information regarding our firm can be found at [adviserinfo.sec.gov](http://adviserinfo.sec.gov) or by calling our firm at (786) 971-5105 for up-to-date information.

Who is the primary contact person at your firm? An investment adviser representative (portfolio manager) will be assigned your account. Who can you talk to if you have concerns about how this person is treating you? You may reach our Chief Compliance Officer, Gabrielle Garcia, at (786) 971-5105, and your concerns will be addressed immediately.